UNITED STATES DISTRICT COURT NORTHERN DISTRICT OF NEW YORK

KEYBANK NATIONAL ASSOCIATION,

Plaintiff,

Case No. 1:19-CV-1562-DNH-ATB

-against-

MONOLITH SOLAR ASSOCIATES LLC, et al.,

Defendants.

ORDER AUTHORIZING SALE OF ASSETS FREE AND CLEAR OF LIENS AND ENCUMBRANCES

UPON the Motion of Daniel Scouler, the Court appointed Receiver herein (the "Receiver"), dated September 20, 2021 (the "Motion") seeking an Order approving the Receiver's sale of certain properties belonging to the Receivership Defendants herein; and it appearing that the same is authorized under Paragraph 17 of this Court's Order of Appointment dated December 20, 2019 [Dkt. No. 7] as modified [Dkt. Nos. 30, 96], subject to Court approval, and that the sale of the subject properties would benefit the Receivership Estate; the Court finds as follows:

- A. The Court has authority to approve the Receiver's sale of the subject properties, pursuant to the Court's broad powers in equity to supervise the Receivership;
- B. Proper and sufficient notice of the Motion has been provided. No other or further notice is required, and a reasonable opportunity to object or be heard regarding the relief requested in the Motion and the transactions pursuant thereto has been afforded to all interested persons and entities entitled to notice of the Motion. Objections, if any, to the Motion have been withdrawn or resolved and, to the extent not withdrawn or resolved, are hereby overruled; and
- C. The sale of the subject properties is necessary for the Receiver to maximize their value and will not prejudice any party with an interest in the subject assets. Each entity with a lien

or encumbrance upon the subject assets will be paid from sale proceeds, has consented to the sale or did not object to the Motion and is deemed to have consented to the sale.

NOW, THEREFORE, IT IS HEREBY ORDERED THAT:

- 1. The Receiver's Motion is granted.
- 2. Any objections to the Motion or the relief requested therein that have not been withdrawn, waived, or settled are overruled in all respects and denied.
- 3. The Receiver is authorized to sell the following Receivership Estate properties, pursuant to the terms set forth in the Receiver's Motion, or as further set forth below:
 - a. 33 Ritchie Road, Middle Granville, New York, which is alternatively identified as approximately ten acres of land adjacent to Ritchie Road, Middle Granville, New York that consist of portions of parcels identified by tax map ID numbers 98.-1-48, 98.-1-49, 98.-1-47, and 98.-1-46; and
 - b. 4257 Albany Street, Colonie, New York.

Dated: October 13, 2021

David N. Hurd

U.S. District Judge